

Investor Pairs Tower Pickups

REAL ESTATE: DivcoWest doubles up in diverse markets.

By **DAINA BETH SOLOMON** Staff Reporter

Real estate investment firm **DivcoWest** doubled its footprint in Los Angeles last week as it swept up two office buildings in deals worth about \$232 million.

The San Francisco firm purchased the Telephone Building in Santa Monica for \$52.5 million and the Glendale Plaza in Glendale for \$179 million, according to sources familiar with the transactions. Both properties are almost fully leased.

In a statement confirming the deals, Divco Managing Director **Michael Provost** emphasized the company's confidence that employers located in both neighborhoods are positioned to attract and retain talent.

The company declined interview requests.

Divco, which manages more than \$2.5 billion in equity, also owns an office complex in El Segundo and one in Playa Vista. It sold Gateway El Segundo in November for \$120 million and the Pasadena Business Center in June for \$67 million.

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Big Order to Fill

SHIPPING: New alliances for megaships could tangle ports.

By **SHWANIKA NARAYAN** Staff Reporter

With less than a month before new global shipping alliances are set to go into effect, some L.A. businesses are bracing for potential cargo delays and logistical problems at local ports as many unknowns remain.



Rasheed

The ports of Los Angeles and Long Beach already have been hit with slowdowns in recent years thanks to earlier alliance rollouts, labor disputes, and the bankruptcy of a major shipping company.

"My big fear is delay. I just can't continue to ship late to customers," said **Alex Rasheed**, owner and president of downtown clothing importer **Pacific Textile and Sourcing Inc.**

The company, which was founded in 2002 and

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Workers in Silicon Beach Find Coast Costly

HOUSING: Playa Vista units prove pricey despite high pay.

By **HELEN ZHAO** Staff Reporter

Playa Vista, which has become an extension of Silicon Beach as a Westside tech hub, has been billed by developers in the area as a place to "live, work, and play."

Living up to that billing has so far produced mixed results. Only about 6 percent of those who work in Playa Vista – some 300

people – also live there, according to new data from **Playa Vista Compass**, a transportation research and consulting firm.

The master-planned community includes residences, restaurants, retail, parks, and office space, all within walking distance of each other. While there are a number of people in the area who do one of the things in the neighborhood's tag line, there aren't that many doing all three.

"Those components are there. But are the same people doing all three? I don't think so," said **Dennis Hsii**, owner of **Playa Vista Premiere** brokerage and a resident of the com-

munity. "Not as many as they had hoped. It should increase."

The office component of Playa Vista has seen a big uptick in workers over the last two years. The campus comprises 120 acres of creative office space that's home to a growing number of tech, media, and advertising companies, including **Yahoo Inc.** and YouTube, with the video website's parent, **Google**, planning to move in soon.

About 5,100 people were employed at the

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Bringing Heat: Immortals' Ho-jong 'Flame' Lee at 'League of Legends' match last month.

RIOT GAMES

E-sports teams draw pro players with money, management

By **GARRETT REIM** Staff Reporter

OF all the perks that come with playing video games for a living, **Ho-jong "Flame" Lee** said he enjoys fame the most. But the money isn't bad either.

His salary has skyrocketed since his rookie season four years ago, when he scraped together a life in South Korea on \$1,000 a month. Now, after an influx of venture capital and corporate sponsorship dollars, Lee and other top professional e-sports players in North America can ex-

pect to make six figures a year playing popular games such as "League of Legends," "Dota," and "Counter-Strike."

"I am now a more famous player," Lee said through an interpreter during a break at the 6,200-square-foot, six-bedroom Brentwood home his team uses as both a residence and training facility. "The difference is huge."

Lee is a recent addition to **Immortals**, an e-sports franchise backed by big-money investors that's bringing traditional athletic training and fitness regimens to the world of video gaming. The investment that lured

Lee to Los Angeles is part of an effort to transform e-sports from a cult internet phenomenon into a high-stakes business, replete with agents, coaching staff, nutritionists, and even strength trainers. Some analysts have predicted e-sports could be a nearly \$2 billion industry by 2020.

Immortals' highly regimented approach, in which each player's activity is monitored throughout the day, is designed to keep members in peak condition, said

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